

# **FIREFLY**

FIREFLY - PHYSICAL, EMOTIONAL, DEVELOPMENTAL AND COMMUNITY SERVICES

## **Financial Statements**

**For the Year Ended March 31, 2023**

**FIREFLY - PHYSICAL, EMOTIONAL, DEVELOPMENT  
AND COMMUNITY SERVICES**

**Financial Statements**

For the year ended March 31, 2023

---

Contents

<b>Independent Auditor's Report</b>	2
<b>Financial Statements</b>	
Statement of Financial Position	4
Statement of Operations	5
Statement of Changes in Net Assets	6
Statement of Cash Flows	7
Notes to the Financial Statements	8
<b>Schedules - Statements of Program Revenue and Expenses</b>	
Schedule 1 -- Ministry of Health and Long Term Care Programs	17
Schedule 2 -- Ministry of Children, Community and Social Service Programs	19
Schedule 3 -- Other Ministry Funded Programs	21
Schedule 4 -- Kenora District Services Board Funded Programs	22
Schedule 5 -- Non-Ministry Funded Programs	23

---

## Independent Auditor's Report

---

To the Board of Directors of FIREFLY - Physical, Emotional, Developmental and Community Services

### Qualified Opinion

We have audited the accompanying financial statements of FIREFLY - Physical, Emotional, Developmental and Community Services (the Organization), which comprise the statement of financial position as at March 31, 2023, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects and possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements of the Organization as at and for the year ended March 31, 2023 are prepared, in all material respects, in accordance with the basis of accounting described in Note 1 to the financial statements.

### Basis for Qualified Opinion

The summary of significant accounting policies describes the Organization's policy with respect to the recording of capital assets. The note indicates that the Organization is charging to operations the cost of capital asset additions and is not recording the assets and amortizing them. In addition, restricted contributions related to capital assets are being recorded as revenue in the statement of operations in the year received, instead of being amortized to revenue over the estimated useful lives of the related capital assets. Under Canadian accounting standards for not-for-profit organizations, capital assets should be amortized over their estimated useful lives and, under the deferral method, restricted contributions relating to the capital assets, should be amortized to revenue on the same basis as the underlying asset. If capital assets and deferred contributions had been recorded, capital assets and deferred contributions would have increased by the original cost of the assets less the accumulated amortization to date. This caused us to modify our audit opinion on the comparative financial statements. Management has not maintained a capital asset ledger with the cost and acquisition date of these assets nor tracked how these assets were funded. Consequently, we were unable to quantify the effects of this departure on what the net book value of the capital assets and deferred capital contributions should be at March 31, 2023 and 2022, grant revenue, amortization expense and excess of revenue over expense for the years then ended, and net assets as at April 1 and March 31 for both the 2023 and 2022 years.

In common with many not-for-profit organizations, the Organization derives revenue from donation and fundraising activities the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Organization. Therefore, we were not able to determine whether any adjustments might be necessary to donation and fundraising revenue, excess of revenues over expenses, and cash flows from operations for the years ended March 31, 2023 and 2022, current assets as at March 31, 2023 and 2022, and net assets as at April 1 and March 31 for both the 2023 and 2022 years. Our audit opinion on the financial statements for the year ended March 31, 2022 was modified accordingly because of the possible effects of these limitations in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial statements which describes the basis of accounting used in the preparation of these financial statements and the significant differences between such basis of accounting and Canadian accounting standards for not-for-profit organizations. Our opinion is modified in respect of this matter.

### Unaudited Information

We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of the schedules on pages 17 - 23 of the Organization's financial statements.



## Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with the basis of accounting described in Note 1 to the financial statements, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*BDO Canada LLP*


Chartered Professional Accountants, Licensed Public Accountants


Kenora, Ontario  
June 14, 2023

**FIREFLY - PHYSICAL, EMOTIONAL, DEVELOPMENTAL AND COMMUNITY SERVICES**  
**Statement of Financial Position**

	March 31 2023	March 31 2022
<b>Assets</b>		
<b>Current</b>		
Cash and Bank	1,031,233	2,248,325
Accounts Receivable (Note 2)	1,639,538	1,650,869
Investments (Note 3)	1,906,932	502,250
Prepaid Expenses	72,134	39,715
	4,649,837	4,441,159
<b>Liabilities and Net Assets</b>		
<b>Current</b>		
Accounts Payable (Note 4)	1,290,223	1,299,768
Deferred Revenue (Note 5)	679,190	573,454
Surplus Repayable (Note 6)	335,068	292,325
	2,304,482	2,165,547
<b>Net Assets</b>		
Externally Restricted (Note 7)	368,755	382,039
Unrestricted	1,976,601	1,893,573
	2,345,356	2,275,612
	4,649,837	4,441,159

On Behalf of the Board:

  
 \_\_\_\_\_ Director

  
 \_\_\_\_\_ Director

The accompanying notes are an integral part of these financial statements.

**FIREFLY - PHYSICAL, EMOTIONAL, DEVELOPMENTAL AND COMMUNITY SERVICES**  
**Statement of Operations**

<b>For the year ended March 31</b>	<b>2023</b>	<b>2022</b>	
	<b>Budget</b>	<b>Actual</b>	<b>Actual</b>
	<b>(unaudited)</b>		
<b>Revenue</b>			
Provincial Ministries	<b>12,244,043</b>	<b>12,704,894</b>	10,180,803
Federal Ministries	<b>108,770</b>	<b>108,770</b>	199,944
Kenora District Services Board	<b>1,150,956</b>	<b>1,015,747</b>	1,910,954
Child Care Fees	<b>218,496</b>	<b>274,383</b>	528,571
Other	<b>5,611,589</b>	<b>5,146,710</b>	6,348,299
	<b>19,333,854</b>	<b>19,250,504</b>	19,168,571
<b>Expenses</b>			
Salaries and Wages	<b>11,054,876</b>	<b>10,339,659</b>	9,789,205
Employee Benefits	<b>2,995,336</b>	<b>2,444,729</b>	2,329,777
Other Services - Bank Fees, Memberships	<b>5,029</b>	<b>6,378</b>	6,152
Staff Travel	<b>132,803</b>	<b>202,401</b>	97,978
Staff Training	<b>218,430</b>	<b>252,097</b>	270,987
Building Occupancy	<b>822,787</b>	<b>852,563</b>	709,239
Professional Services - Non Client	<b>223,941</b>	<b>429,471</b>	444,570
Professional Services - Client	<b>2,251,909</b>	<b>2,216,789</b>	2,536,690
Advertising and Promotion	<b>11,932</b>	<b>10,895</b>	36,914
Communication	<b>253,019</b>	<b>248,103</b>	245,400
Other Supplies and Equipment	<b>820,060</b>	<b>950,863</b>	1,145,946
I.T. - Supplies and Equipment	<b>239,530</b>	<b>358,779</b>	709,097
COVID-19	<b>-</b>	<b>-</b>	108,915
Insurance and Bad Debt	<b>82,372</b>	<b>85,831</b>	68,198
	<b>19,112,024</b>	<b>18,398,558</b>	18,499,068
<b>Revenue before Expenses before Undernoted Items</b>	<b>221,830</b>	<b>851,946</b>	669,503
Deferred Revenue	<b>-</b>	<b>(679,190)</b>	(573,457)
Surplus Repayable	<b>-</b>	<b>(103,012)</b>	(57,514)
<b>Revenue over Expenses for the year</b>	<b>221,830</b>	<b>69,744</b>	38,532

The accompanying notes are an integral part of these financial statements.

**FIREFLY - PHYSICAL, EMOTIONAL, DEVELOPMENTAL AND COMMUNITY SERVICES**  
**Statement of Changes in Net Assets**

<b>For the year ended March 31</b>	<b>2023</b>			<b>2022</b>
	<b>Unrestricted</b>	<b>Externally Restricted (Note 7)</b>	<b>Total</b>	<b>Total</b>
<b>Balance, beginning of year</b>	1,893,573	382,039	<b>2,275,612</b>	2,237,080
Excess of Revenue over Expenses for the year	83,028	(13,284)	<b>69,744</b>	38,532
<b>Net assets, end of year</b>	1,976,601	368,755	<b>2,345,356</b>	2,275,612

The accompanying notes are an integral part of these financial statements.

**FIREFLY - PHYSICAL, EMOTIONAL, DEVELOPMENTAL AND COMMUNITY SERVICES**  
**Statement of Cash Flows**

<b>For the year ended March 31</b>	<b>2023</b>	<b>2022</b>
<b>Cash provided by (used in)</b>		
Excess of Revenue over Expenses for the year	<b>69,744</b>	38,532
Adjustments to reconcile excess of revenue over expenses to net cash provided by (used in) operating activities:		
Accounts receivable	<b>11,331</b>	(764,548)
Prepaid expenses	<b>(32,419)</b>	(19,471)
Accounts payable	<b>(9,545)</b>	146,962
Surplus repayable	<b>42,743</b>	57,515
Deferred revenue	<b>105,736</b>	(271,539)
<b>Net change in cash and bank</b>	<b>187,590</b>	(812,549)
<b>Investing Activities</b>		
Decrease (increase) in investments	<b>(1,404,682)</b>	622,750
<b>Net change in cash and bank</b>	<b>(1,217,092)</b>	(189,799)
<b>Cash and bank, beginning of year</b>	<b>2,248,325</b>	2,438,124
<b>Cash and bank, end of year</b>	<b>1,031,233</b>	2,248,325

The accompanying notes are an integral part of these financial statements.



---

**FIREFLY - PHYSICAL, EMOTIONAL, DEVELOPMENTAL AND COMMUNITY SERVICES**  
**Notes to Financial Statements**

**March 31, 2023**

---

**1 Nature of Operations and Summary of Significant Accounting Policies**

**a. Nature and Purpose of the Organization**

The organization is incorporated under the laws of the Province of Ontario without share capital and is engaged in the provision of health care and related services to children.

The organization is exempt from income tax under the Income Tax Act and is a registered charity.

**b. Basis of Accounting**

The assets, liabilities, revenues, and expenditures of the Organization are accounted for using Canadian accounting standards for not-for-profit organizations as the underlying basis of accounting. In accordance with the financial reporting directives prescribed by the Ministry of Health and Long Term Care (MOHLTC) and Ministry of Children, Community and Social Services (MCCSS), the Organization follows Canadian accounting standards for not-for-profit organizations except as follows:

**i) Modified Accrual Basis**

These financial statements have been prepared using the modified accrual basis of accounting. The modified accrual basis recognizes revenues as they become available and measurable within the 30 day period subsequent to year end; expenditures are recognized as they are incurred and measurable as a result of receipt of goods and services and create a legal obligation to pay within a 30 day period subsequent to year end.

**ii) Vacation, Overtime, Sick and Statutory Holiday Pay**

Vacation, overtime, sick and statutory holiday pay is not accrued and no liability is recognized in the statement of financial position. Vacation, statutory and overtime pay is charged to operations in the year in which the payment is made. Sick leave credits granted to employees are expensed only when employees are granted sick leave.

**c. Revenue Recognition**

The Organization follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Parent fees and fee for service revenues are recorded on an accrual basis when services are provided and collectability is reasonably assured. Donations and fundraising are recorded upon receipt.

Expenditure recoveries are recorded when eligibility criteria have been met.

**Deferred Revenue**

The organization has entered into funding agreements where the services to be performed extends beyond year end. For these agreements, the organization records an obligation and recognizes revenue over the period of the agreement as the services are rendered.

**FIREFLY - PHYSICAL, EMOTIONAL, DEVELOPMENTAL AND COMMUNITY SERVICES**  
**Notes to Financial Statements**

**March 31, 2023**

---

**1 Nature of Operations and Summary of Significant Accounting Policies (continued)**

**d. Capital Assets Acquisitions**

Capital assets are being charged against operations as expenses in the year of purchase rather than being capitalized on the statement of financial position and amortized over their useful lives. Accordingly, no amortization is recorded for these assets.

**e. Financial Instruments**

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, equities traded in an active market and derivatives, if any, are reported at fair value, with any unrealized gains and losses reported in net assets. In addition, all guaranteed investment certificates have been designed to be fair value category, with gains and losses reported in net assets. Changes in fair value of financial instruments related to the reserve funds are recorded directly in the reserve funds. All other financial instruments are reported at cost or amortized cost less impairment, if applicable. Financial assets are tested for impairment when changes in circumstances indicate the asset could be impaired. Transaction costs on the acquisition, sale or issue of financial instruments are expensed for those items remeasured at fair value at each statement of financial position date and charged to the financial instrument for those measured at amortized cost.

**f. Allocation of Expenses**

The Agency provides health and related services to children in Northwestern Ontario. The direct costs of each program include the salaries, employee benefits, rent (for some programs) and other program expenses that are directly attributable to the programs. The Agency also incurs occupancy costs at its shared facilities in Kenora and Red Lake, professional services costs and office administration costs that are common to the administration of the organization and each of its programs.

The Agency allocates these shared costs to its programs as follows:

- Occupancy Costs: On the basis of space occupied by each program.
- Professional Services Costs: On the basis of the number of staff members per program.
- Office Administration Costs: On the basis of the number of staff members per program.

In addition to these allocations, administrative support costs related to the MOHTLC/MCCSS programs are allocated to Ministry programs on the basis of approved Ministry budgets.

**g. Employee Future Benefits**

The organization participates in Healthcare of Ontario Pension Plan (HOOPP), a multi-employer defined benefit pension plan, however, sufficient information is not available to use defined benefit accounting. Therefore, the organization accounts for the plan as if it were a defined contribution plan, recognizing contributions as an expense in the year to which they relate.

**FIREFLY - PHYSICAL, EMOTIONAL, DEVELOPMENTAL AND COMMUNITY SERVICES**  
**Notes to Financial Statements**

**March 31, 2023**

**1 Nature of Operations and Summary of Significant Accounting Policies (continued)**

**h. Use of Estimates**

The preparation of financial statements in accordance with the financial reporting directives provided by the MOHLTC/MCCSS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reported period. Actual results could differ from management's best estimates as additional information becomes available in the future.

<b>2 Accounts Receivable</b>	<b>2023</b>	<b>2022</b>
Advances to Employees	\$ -	\$ 10,027
Child and Community Resources	<b>60,350</b>	85,243
Fee for Service Autism	<b>2,430</b>	5,850
Goods and Services Tax & Harmonized Sales Tax Rebates	<b>197,352</b>	180,280
Holland Bloorview Kids	-	1,155
Indigenous Services Canada / Health Canada	<b>18,403</b>	7,527
Kenora Association for Community Living	<b>52,309</b>	-
Kenora Chiefs Advisory	<b>669,572</b>	724,080
Kenora District Services Board	<b>477,842</b>	418,838
Keewatin-Patricia District School Board	<b>623</b>	187
Lake of the Woods District Hospital	<b>20,000</b>	-
Ministry of Education	<b>56,250</b>	56,250
Ministry of Children, Community and Social Services	-	23,500
Miscellaneous Receivables	<b>25,931</b>	14,827
NorWest Community Health Centres	-	9,583
OPSEU	<b>2,874</b>	350
Registration Fees (Daycare)	-	4,946
Sioux Lookout First Nation Health Authority	<b>48,672</b>	108,226
Thunder Bay Catholic District School Board	<b>9,000</b>	-
Allowance for Doubtful Accounts	<b>(2,070)</b>	-
	<b>\$ 1,639,538</b>	<b>\$ 1,650,869</b>

**FIREFLY - PHYSICAL, EMOTIONAL, DEVELOPMENTAL AND COMMUNITY SERVICES**  
**Notes to Financial Statements**

**March 31, 2023**

<b>3 Investments</b>	<b>2023</b>	<b>2022</b>
Investments are comprised of the following:		
Guaranteed investment certificate, interest at 0.60%, matured April 2022	\$ -	\$ 502,250
Guaranteed investment certificate, interest at 4.3%, maturing May 2023	<b>506,932</b>	-
Guaranteed investment certificate, interest at 4.0%, maturing June 2023	<b>400,000</b>	-
Guaranteed investment certificate, interest at 4.3%, maturing Sept 2023	<b>500,000</b>	-
Guaranteed investment certificate, interest at 4.60%, maturing Feb 2024	<b>500,000</b>	-
	<b>\$ 1,906,932</b>	<b>\$ 502,250</b>

<b>4 Accounts Payable</b>	<b>2023</b>	<b>2022</b>
Trade accounts payable	\$ 749,958	\$ 979,163
Accrued liabilities	<b>18,500</b>	15,000
Payroll liabilities	<b>311,109</b>	274,973
Employee expense	<b>2,612</b>	10,632
Miscellaneous payables	<b>49,666</b>	16,137
VISA payable	<b>158,378</b>	3,863
	<b>\$ 1,290,223</b>	<b>\$ 1,299,768</b>

There are \$10,340 (2022 - \$9,332) in government remittances included in accounts payable.

**FIREFLY - PHYSICAL, EMOTIONAL, DEVELOPMENTAL AND COMMUNITY SERVICES**

**Notes to Financial Statements**

**March 31, 2023**

<b>5</b>	<b>Deferred Revenue</b>	<b>2023</b>	<b>2022</b>
	Autism Services	\$ 433,929	\$ 313,665
	Kenora Catholic District School Board	-	3,487
	Kenora District Services Board - Child Care Programs	-	95,685
	Kenora District Services Board - Early ON Centres	5,011	14,591
	Kenora District Services Board - Wage Enhancement	-	3,515
	Keewatin Patricia District School Board - SCHOOL	9,539	19,745
	Keewatin Patricia District School Board - SPARK	10,739	16,731
	Ministry of Education - IPLO	-	1,340
	Ontario Autism Program (OAP) Services	16,713	46,579
	Private Contracts	203,259	58,116
		<b>\$ 679,190</b>	<b>\$ 573,454</b>

The Child Care Programs and Early ON Centres are under the Kenora District Services Board and have a fiscal year end of December 31. The SCHOOL and SPARK programs follow the school calendar year and have a fiscal year end of August 31. At March 31, the balance of funds for these programs are in deferred revenue as the programs have not completed for the relevant funding year.

<b>6</b>	<b>Surplus Repayable</b>	<b>2023</b>	<b>2022</b>
	Ministry of Children, Community and Social Services		
	- Complex Special Needs	\$ 213,305	\$ 177,585
	- Urgent Response	57,514	57,515
	Health Nexus	92	-
	Kenora District Services Board - Wage Enhancement	53,400	46,468
	Supervisor Network Capacity	10,757	10,757
		<b>\$ 335,068</b>	<b>\$ 292,325</b>

**FIREFLY - PHYSICAL, EMOTIONAL, DEVELOPMENTAL AND COMMUNITY SERVICES**  
**Notes to Financial Statements**

**March 31, 2023**

<b>7 Externally Restricted Net Assets</b>	<b>Opening Balance</b>	<b>Net Transfer (to) / from Operations</b>	<b>Closing Balance</b>
Circus Kids Program	\$ 4,118	\$ -	\$ 4,118
Making Connections For Children and Youth	12,630	(5,302)	7,328
Minto Kitchen Funds	88,231	(24,170)	64,061
Roots of Empathy Program Funding	24,181	(240)	23,941
Triple P.L.A.Y. Children's and Administration	247,938	16,428	264,366
Triple P.L.A.Y. Gary Alcock Memorial	4,937	-	4,937
Triple P.L.A.Y. Endowment Fund	4	-	4
	<b>\$ 382,039</b>	<b>\$ (13,284)</b>	<b>\$ 368,755</b>

**8 Commitment**

a) The Organization is committed to office rent and program space in the amount of \$29,329 monthly for various locations in Kenora, Dryden, Sioux Lookout, Atikokan, Fort Frances, Red Lake and Ear Falls.

The Organization's largest rental agreement is with Kenora-Rainy River Districts Child and Family Services. Under the terms of the lease, the Organization is responsible for its own occupancy costs based on the percentage of space occupied within the Cameron Bay and Red Lake facilities.

The Organization also leases various office equipment in the amount of \$332 monthly.

b) Vacation, Overtime, Sick and Statutory Holiday Pay

As of March 31, 2023, unrecorded vacation, overtime, sick and statutory holiday pay amounted to \$319,797 (2022 - \$255,409).

**9 Economic Dependence**

FIREFLY received approximately 67% (2022-63%) of its funding from the Ministry of Health and Long Term Care, Ministry of Children, Community and Social Services and Kenora District Services Board. Should this funding be discontinued, the Organization would have to find alternate sources of funding or discontinue its operations.

---

**FIREFLY - PHYSICAL, EMOTIONAL, DEVELOPMENTAL AND COMMUNITY SERVICES**  
**Notes to Financial Statements**

**March 31, 2023**

---

**10 Public Sector Salary Disclosure Act**

For December 31, 2022, six employees were paid a salary, as defined in the Public Sector Salary Disclosure Act, 1996 of \$100,000 or more.

---

**11 Financial Instrument Risk**

**Interest Rate Risk**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Fixed-interest instruments subject the organization to a fair value risk while floating rate instruments subject it to a cash flow risk. The Organization is exposed to interest rate risk arising from the possibility that changes in interest rates will affect the value of its investments.

The Organization manages its investments based on its cash flow needs and with a view to optimizing its investment income.

**Credit Risk**

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

The Organization is exposed to credit risk arising from its accounts and contributions receivable. The majority of the Organization's receivables are from government sources and the organization works to ensure they meet all eligibility criteria in order to qualify to receive the funding.

The Organization is also exposed to credit risk arising from all of its cash and investments being held at one financial institution and deposits are only insured up to \$100,000.

**Liquidity Risk**

Liquidity risk is the risk that the Organization encounters difficulty in meeting its obligations associated with financial liabilities. Liquidity risk includes the risk that, as a result of operations liquidity requirements, the Organization will not have sufficient funds to settle a transaction on the due date; will be forced to sell financial assets at a value which is less than what they are worth; or may be unable to settle or recover a financial asset. Liquidity risk arises from accounts payable, surpluses repayable, commitments and contingent liabilities.

There have been no significant changes in nature of these risks from the previous year.

**FIREFLY - PHYSICAL, EMOTIONAL, DEVELOPMENTAL AND COMMUNITY SERVICES**  
**Notes to Financial Statements**

**March 31, 2023**

**12 Pension Plan**

The Organization makes contributions to Healthcare of Ontario Pension Plan (HOOPP), which is a multi-employer plan, on behalf of members of its staff. The plan specifies the amount of the retirement benefit plan to be received by the employees based on length of services and rates of pay. However, the plan is accounted for as a defined contribution plan as insufficient information is available to account for the plan as a defined benefit plan. The Organization is only one of a number of employers that participates in the plan and the financial information provided to the Organization on the basis of the contractual agreements is usually insufficient to reliably measure the Organization's proportionate share in the plans assets and liabilities on defined benefit accounting requirements. At December 31, 2022, the plan had a surplus of \$10.951 million.

The amount contributed for the plan for 2023 was \$878,625 (2022 - \$761,700). The contributions were made for current service and these have been recognized in excess of revenue over expenses for the year.

**13 Allocation of Expenses**

Program	Cost Allocation		
	Rent/Lease & Building Occupancy	Professional Services (Non-Client)	Office Administration
<b><u>Ministry Funded Programs</u></b>			
Administrative Support	108,040	155,800	(1,767,486)
Brief Services	16,771	3,978	40,074
Counselling/Therapy Services	70,257	16,663	167,883
Family/Caregiver Skills Building Support	13,342	3,164	31,881
Access Intake Service Planning	13,714	3,253	32,772
Service Coordination	50,807	12,050	121,408
Specialized Consultation & Assessment Services	11,400	2,703	27,240
Targeted Prevention	1,172	278	2,801
Telepsychiatry	492	96	1,050
Crisis Services	2,580	504	18,864
Minor Capital Funding	1,795	-	-
System Management - Lead Agency	7,260	1,428	26,009
Mental Health/ Specialized Programming	21,116	16,045	49,381
Reintegration/ Rehabilitation Services Community	5,844	1,152	16,080
Complex Special Needs	-	-	111,198
Respite Services	1,896	372	20,549
Coordinated Service Planning	21,496	7,112	45,208
Child Welfare Community & Prevention Supports	478	432	4,626



**FIREFLY - PHYSICAL, EMOTIONAL, DEVELOPMENTAL AND COMMUNITY SERVICES**  
**Notes to Financial Statements**

**March 31, 2023**

13	Allocation of Expenses (Continued)	Cost Allocation		
		Rent/Lease & Building Occupancy	Professional Services (Non-Client)	Office Administration
	<b>Program</b>			
	<b><u>Ministry Funded Programs</u></b>			
	Autism	40,425	12,470	191,597
	Alternatives to Custody & Community Interventions	-	-	1,609
	Early Intervention	7,212	2,121	9,706
	Children's DS Community Support Services	25,764	8,408	73,119
	Children's Rehabilitation Services	46,201	21,491	162,971
	Services for Children and Youth with Complex Needs	23,616	10,260	86,368
	Child Care Supervisor Network Capacity	16,572	103,479	71,569
	FASD Norwest Community Health Centres	12,660	576	12,075
	Autism Services	37,516	7,380	95,614
	Northwoods Contract	6,000	2,380	16,800
	KCDSB - SPARK	996	1,920	29,610
	KPDSB - SCHOOL	-	2,268	29,181
	KCDSB - KCISCO	-	1,325	7,775
	Ontario Autism Program	1,559	5,000	-
	<b><u>Kenora District Services Board Funded Programs</u></b>			
	FIREFLY Child Care Centres	45,844	5,291	-
	Kenora Early ON Centres	52,761	4,572	45,727

**14 Contingent Liability**

Effective June 2019, the Province of Ontario enacted Bill 124 "Protecting a Sustainable Public Sector for Future Generations Act, 2019". This legislation limited compensation increases to 1.0% per year for a three-year moderation period for both unionized and non-unionized employees in the Ontario public sector. The starting dates of the moderation period varied across entities and employee groups. On November 29, 2022 the Ontario Superior Court of Justice struck down Bill 124, finding it unconstitutional and declaring it to be "void and of no effect". On December 29, 2022, the Ontario government filed a Notice of Appeal with the Ontario Court of Appeal. Negotiations between the union and the organization are taking place June 22, 2023. The impact, if any, to the organization as a result of the Ontario Superior Court decision is not determinable at this time. No provision has been made in the financial statements as the outcome of negotiations is not yet determinable, and as no accrual is permissible under the modified basis of accounting, as no amounts were paid in respect of this potential liability within 30 days of year-end.

**FIREFLY - PHYSICAL, EMOTIONAL, DEVELOPMENTAL AND COMMUNITY SERVICES**  
**Ministry of Health and Long Term Care Programs (MOHLTC)**  
**Schedule 1 - Statement of Program Revenue and Expenses**  
**(Unaudited)**

**For the year ended March 31, 2023**

	Administrative Support	Brief Services	Counselling / Therapy Services	Family / Caregiver Skills Building Support	Access Intake Service Planning	Service Coordination	Specialized Consultation & Assessment Services
<b>Revenue</b>							
Provincial Ministry	\$ -	\$ 381,654	\$ 1,598,882	\$ 303,626	\$ 312,115	\$ 1,156,265	\$ 259,433
Recoveries and Miscellaneous Income	-	2,663	11,153	2,118	2,177	8,066	1,810
	-	384,317	1,610,035	305,744	314,292	1,164,331	261,243
<b>Expenses</b>							
Salaries and Wages	1,008,325	232,932	975,833	185,310	190,491	705,694	158,338
Employee Benefits	258,594	57,175	239,527	45,486	46,758	173,219	38,865
Other Services - Bank Fees, Memberships	5,710	14	58	11	11	42	10
Staff Travel	1,818	3,740	15,668	2,975	3,059	11,331	2,542
Staff Training	39,281	4,146	17,367	3,298	3,390	12,560	2,818
Rent/Lease	1,167	7,516	31,486	5,979	6,146	22,769	5,109
Building Occupancy	106,873	9,255	38,771	7,363	7,568	28,038	6,291
Professional Services - Non Client	155,800	3,978	16,663	3,164	3,253	12,050	2,703
Professional Services - Client	16,077	5,885	24,656	4,682	4,813	17,830	4,001
Advertising and Promotion	2,308	82	345	65	68	249	56
Communication	28,542	5,641	23,632	4,488	4,613	17,090	3,834
Other Supplies & Equipment (Office/Program)	65,088	6,585	27,589	5,239	5,385	19,952	4,477
I.T. - Supplies and Equipment (Replacements)	52,514	5,021	21,037	3,995	4,107	15,214	3,414
Insurance and Bad Debt	12,580	2,273	9,520	1,808	1,858	6,885	1,545
Administration Charges to Programs	(1,767,486)	40,074	167,883	31,881	32,772	121,408	27,240
	(12,809)	384,317	1,610,035	305,744	314,292	1,164,331	261,243
<b>Revenue over Expenses before undernoted Items</b>	12,809	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-
Surplus Repayable	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>Revenue over Expenses (Expenses over Revenue) for the Year</b>	\$ 12,809	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**FIREFLY - PHYSICAL, EMOTIONAL, DEVELOPMENTAL AND COMMUNITY SERVICES**  
**Ministry of Health and Long Term Care Programs (MOHLTC)**  
**Schedule 1 - Statement of Program Revenue and Expenses**  
**(Unaudited)**

**For the year ended March 31, 2023**

	Targeted Prevention	Tele- Psychiatry	Crisis Services	MOH Minor Capital Funding	System Management Lead Agency	Total Ministry of Health and Long Term Care Funded Programs
<b>Revenue</b>						
Provincial Ministry	\$ 26,674	\$ 10,000	\$ 179,653	\$ 70,631	\$ 247,700	\$ 4,546,633
Recoveries and Miscellaneous Income	186	-	-	-	-	28,173
	<u>26,860</u>	<u>10,000</u>	<u>179,653</u>	<u>70,631</u>	<u>247,700</u>	<u>4,574,806</u>
<b>Expenses</b>						
Salaries and Wages	16,280	6,595	56,606	-	163,311	3,699,715
Employee Benefits	3,996	1,311	13,179	-	37,136	915,246
Other Services - Bank Fees, Memberships	1	-	30	-	-	5,887
Staff Travel	261	24	108	-	6,388	47,914
Staff Training	290	48	228	-	636	84,062
Rent/Lease	525	204	1,080	-	3,036	85,017
Building Occupancy	647	288	1,500	1,795	4,224	212,613
Professional Services - Non Client	278	96	504	-	1,428	199,917
Professional Services - Client	411	-	85,598	-	-	163,953
Advertising and Promotion	6	-	12	-	24	3,215
Communication	394	180	912	-	2,568	91,894
Other Supplies & Equipment (Office/Program)	460	60	300	25,592	852	161,579
I.T. - Supplies and Equipment (Replacements)	351	108	552	43,244	1,572	151,129
Insurance and Bad Debt	159	36	180	-	516	37,360
Administration Charges to Programs	2,801	1,050	18,864	-	26,009	(1,297,504)
	<u>26,860</u>	<u>10,000</u>	<u>179,653</u>	<u>70,631</u>	<u>247,700</u>	<u>4,561,997</u>
<b>Revenue over Expenses before undernoted Items</b>	-	-	-	-	-	12,809
Deferred Revenue	-	-	-	-	-	-
Surplus Repayable	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Revenue over Expenses (Expenses over Revenue) for the Year</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,809

**FIREFLY - PHYSICAL, EMOTIONAL, DEVELOPMENTAL AND COMMUNITY SERVICES**  
**Ministry of Children, Community and Social Service Programs (MCCSS)**  
**Schedule 2 - Statement of Program Revenue and Expenses**  
**(Unaudited)**

**For the year ended March 31, 2023**

<b>Revenue</b>	Mental Health/ Specialized Programming	Reintegration/ Rehabilitation Services Community	Complex Special Needs	Respite Services	Coordinated Service Planning	Child Welfare Community and Prevention Supports	Autism
Provincial Ministry	\$ 470,299	\$ 153,143	\$ 1,157,373	\$ 195,700	\$ 430,550	\$ 44,051	\$ 1,824,732
Recoveries and Miscellaneous Income	-	-	-	-	-	-	3,816
	<u>470,299</u>	<u>153,143</u>	<u>1,157,373</u>	<u>195,700</u>	<u>430,550</u>	<u>44,051</u>	<u>1,828,548</u>
<b>Expenses</b>							
Salaries and Wages	225,300	93,673	-	31,125	265,189	28,182	520,298
Employee Benefits	52,019	25,290	-	5,697	60,349	7,918	117,060
Other Services - Bank Fees, Memberships	-	-	-	-	-	-	110
Staff Travel	4,322	2,260	-	121	4,437	96	17,215
Staff Training	2,136	504	-	168	7,514	192	23,629
Rent/Lease	12,032	2,448	-	792	8,709	478	12,381
Building Occupancy	9,084	3,396	-	1,104	12,787	-	28,044
Professional Services - Non Client	16,045	1,152	-	372	7,112	432	12,470
Professional Services - Client	77,740	-	950,094	134,308	-	-	659,031
Advertising and Promotion	112	24	-	12	60	12	2,939
Communication	5,544	2,076	-	672	7,065	780	10,500
Other Supplies & Equipment (Office/Program)	8,598	3,489	-	228	5,230	623	166,499
I.T. - Supplies and Equipment (Replacements)	6,870	2,331	-	420	5,461	556	64,646
Insurance and Bad Debt Expense	1,116	420	-	132	1,429	156	2,129
Administration Charges to Programs	49,381	16,080	111,198	20,549	45,208	4,626	191,597
	<u>470,299</u>	<u>153,143</u>	<u>1,061,292</u>	<u>195,700</u>	<u>430,550</u>	<u>44,051</u>	<u>1,828,548</u>
<b>Revenue over Expenses before undernoted Items</b>	-	-	96,081	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-
Surplus Repayable	-	-	(96,081)	-	-	-	-
	<u>-</u>	<u>-</u>	<u>(96,081)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Revenue over Expenses (Expenses over Revenue) for the Year</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**FIREFLY - PHYSICAL, EMOTIONAL, DEVELOPMENTAL AND COMMUNITY SERVICES**  
**Ministry of Children, Community and Social Service Programs (MCCSS)**  
**Schedule 2 - Statement of Program Revenue and Expenses**  
**(Unaudited)**

**For the year ended March 31, 2023**

<b>Revenue</b>	Alternatives to Custody and Community Interventions	Early Intervention	Children's DS Community Support Services	Children's Rehabilitation Services	Services for Children and Youth with Complex Needs	<b>Total of Children Community and Social Service Funded Programs</b>
Provincial Ministry	\$ 36,000	\$ 92,440	\$ 696,372	\$ 1,552,107	\$ 822,548	\$ 7,475,315
Recoveries and Miscellaneous Income	-	-	1,588	-	-	5,404
	<u>36,000</u>	<u>92,440</u>	<u>697,960</u>	<u>1,552,107</u>	<u>822,548</u>	<u>7,480,719</u>
<b>Expenses</b>						
Salaries and Wages	28,642	50,161	391,769	924,808	434,123	2,993,270
Employee Benefits	5,626	14,571	94,733	204,531	98,944	686,738
Other Services - Bank Fees, Memberships	-	-	-	59	-	169
Staff Travel	50	1,221	3,022	32,309	22,586	87,639
Staff Training	-	1,310	10,870	23,959	7,185	77,467
Rent/Lease	-	3,012	10,776	24,536	9,876	85,040
Building Occupancy	-	4,200	14,988	21,665	13,740	109,008
Professional Services - Non Client	-	2,121	8,408	21,491	10,260	79,863
Professional Services - Client	-	-	65,811	39,191	94,855	2,021,030
Advertising and Promotion	-	506	96	245	526	4,532
Communication	-	2,556	9,144	20,800	8,376	67,513
Other Supplies & Equipment (Office/Program)	73	952	5,323	38,067	14,414	243,496
I.T. - Supplies and Equipment (Replacements)	-	1,608	8,041	33,269	11,395	134,597
Insurance and Bad Debt Expense	-	516	1,860	4,206	9,900	21,864
Administration Charges to Programs	1,609	9,706	73,119	162,971	86,368	772,412
	<u>36,000</u>	<u>92,440</u>	<u>697,960</u>	<u>1,552,107</u>	<u>822,548</u>	<u>7,384,638</u>
<b>Revenue over Expenses before undernoted Items</b>	-	-	-	-	-	96,081
Deferred Revenue	-	-	-	-	-	-
Surplus Repayable	-	-	-	-	-	(96,081)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(96,081)</u>
<b>Revenue over Expenses (Expenses over Revenue) for the Year</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**FIREFLY - PHYSICAL, EMOTIONAL, DEVELOPMENTAL AND COMMUNITY SERVICES**

**Other Ministry Funded Programs**

**Schedule 3 - Statement of Program Revenue and Expenses**

**(Unaudited)**

**For the year ended March 31, 2023**

	Canada Prenatal Programs	Canada Prenatal Program - Education	Child Care Supervisor Network Capacity Funding	FASD Norwest Community Health Centres	Autism Services	North Words Contract	SPARK	SCHOOL	KCISCO	Ontario Autism Program Services	Total Programs
<b>Revenue</b>											
Program Funding	\$ 108,770	\$ -	\$ 681,606	\$ 115,000	\$ 910,605	\$ 160,000	\$ 282,000	\$ 277,911	\$ 74,043	\$ -	\$ 2,609,935
Recoveries and Miscellaneous Income	-	-	43,175	-	-	-	-	-	-	-	43,175
Deferred Revenue	-	-	1,340	-	313,665	-	16,731	19,745	3,487	46,579	401,547
	108,770	-	726,121	115,000	1,224,270	160,000	298,731	297,656	77,530	46,579	3,054,657
<b>Expenses</b>											
Salaries and Wages	76,038	-	243,284	31,485	394,880	102,970	194,810	189,063	54,868	-	1,287,398
Employee Benefits	13,371	-	54,659	11,740	91,438	24,612	45,263	53,343	11,015	-	305,441
Other Services - Bank Fees, Memberships	125	-	132	-	-	-	-	-	-	-	257
Staff Travel	557	-	15,266	369	12,477	264	1,202	2,892	124	996	34,147
Staff Training	168	-	8,467	280	12,586	727	875	996	248	21,091	45,438
Rent/Lease	-	-	6,924	10,968	15,648	2,508	996	-	-	1,559	38,603
Building Occupancy	6,287	-	9,648	1,692	21,868	3,492	-	-	-	-	42,987
Professional Services - Non Client	3,420	-	103,479	576	7,380	2,380	1,920	2,268	1,325	5,000	127,748
Professional Services - Client	-	-	-	42,133	62,550	1,239	1,519	-	-	375	107,816
Advertising and Promotion	-	-	60	111	303	24	36	36	10	-	580
Communication	1,500	-	5,868	1,032	13,260	2,136	5,472	4,068	1,010	-	34,346
Other Supplies & Equipment (Office/Program)	4,260	305	198,237	777	44,245	1,108	2,912	2,368	333	845	255,390
I.T. - Supplies and Equipment (Replacements)	1,331	-	7,340	1,558	15,404	1,308	2,681	3,074	618	-	33,314
Insurance and Bad Debt Expense	120	-	1,188	204	2,688	432	696	828	204	-	6,360
Administration Charges to Programs	1,593	-	71,569	12,075	95,614	16,800	29,610	29,181	7,775	-	264,217
	108,770	305	726,121	115,000	790,341	160,000	287,992	288,117	77,530	29,866	2,584,042
<b>Revenue over Expenses before undernoted Items</b>	-	(305)	-	-	433,929	-	10,739	9,539	-	16,713	470,615
Deferred Revenue	-	-	-	-	(433,929)	-	(10,739)	(9,539)	-	(16,713)	(470,920)
Surplus Repayable	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	(433,929)	-	(10,739)	(9,539)	-	(16,713)	(470,920)
<b>Revenue over Expenses (Expenses over Revenue) for the Year</b>	\$ -	\$ (305)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (305)

**FIREFLY - PHYSICAL, EMOTIONAL, DEVELOPMENTAL AND COMMUNITY SERVICES**  
**Kenora District Services Board Funded Programs**  
**Schedule 4 - Statement of Program Revenue and Expenses**  
**(Unaudited)**

**For the year ended March 31, 2023**

<b>Revenue</b>	<b>Daycare Centres</b>	<b>Early ON Centres</b>	<b>Total Programs</b>
Kenora District Services Board			
Subsidized Fees	\$ 57,160	\$ -	\$ 57,160
General Operating Grant	341,790	503,006	844,796
Registration Fees	274,383	-	274,383
Deferred Revenue	99,200	14,591	113,791
Recoveries and Miscellaneous Income	77,004	-	77,004
	849,537	517,597	1,367,134
<b>Expenses</b>			
Salaries and Wages	614,790	274,316	889,106
Employee Benefits	97,806	75,422	173,228
Staff Travel	2,922	718	3,640
Staff Training	966	4,356	5,322
Rent/Lease	28,741	33,020	61,761
Building Occupancy	17,103	19,741	36,844
Professional Services - Non Client	5,291	4,572	9,863
Professional Services - Client	910	148	1,058
Advertising and Promotion	28	297	325
Food	24,560	-	24,560
Communication	2,702	8,232	10,934
Other Supplies & Equipment (Office/Program)	14,055	36,808	50,863
I.T. - Supplies and Equipment (Replacements)	2,707	7,021	9,728
Insurance	4,200	2,208	6,408
Bad Debt Expense	2,420	-	2,420
Administration Charges	-	45,727	45,727
	819,201	512,586	1,331,787
<b>Revenue over Expenses before undernoted Items</b>	30,336	5,011	35,347
Deferred Revenue	-	(5,011)	(5,011)
Surplus Repayable	(6,931)	-	(6,931)
	(6,931)	(5,011)	(11,942)
<b>Revenue over Expenses (Expenses over Revenue) for the Year</b>	\$ 23,405	\$ -	\$ 23,405

**FIREFLY - PHYSICAL, EMOTIONAL, DEVELOPMENTAL AND COMMUNITY SERVICES**  
**Non-Ministry Funded Programs**  
**Schedule 5 - Statement of Program Revenue and Expenses**  
**(Unaudited)**

**For the year ended March 31, 2023**

	Private Contracts	Making Connections Dryden	Triple P.L.A.Y. Program & Admin	Triple P.L.A.Y. Gary Alcock Memorial	Triple P.L.A.Y. Endowment Fund	Circus Kids Program	Minto Parent Resource Centre Kitchen Funds	Resource Centre Endowment Fund	Roots of Empathy Program	Total Programs
<b>Revenue</b>										
Recoveries and Miscellaneous Income	\$ 2,467,186	\$ 35,218	\$ 112,384	\$ -	\$ -	\$ -	\$ 37,323	\$ 6,696	\$ -	\$ 2,658,807
Interest	56,265	-	-	-	-	-	-	-	-	56,265
Deferred Revenue	58,116	-	-	-	-	-	-	-	-	58,116
	<u>2,581,567</u>	<u>35,218</u>	<u>112,384</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,323</u>	<u>6,696</u>	<u>-</u>	<u>2,773,188</u>
<b>Expenses</b>										
Salaries and Wages	1,209,843	-	31,790	-	-	-	-	-	-	1,241,633
Employee Benefits	301,181	-	9,230	-	-	-	-	-	-	310,411
Other Services - Bank Fees, Memberships	-	-	62	-	-	-	3	-	-	65
Staff Travel	27,971	-	-	-	-	-	-	850	-	28,821
Staff Training	18,857	-	-	-	-	-	-	-	-	18,857
Rent/Lease	81,023	-	-	-	-	-	-	-	-	81,023
Building Occupancy	94,075	-	-	-	-	-	-	-	-	94,075
Professional Services - Non Client	10,976	-	-	-	-	-	-	-	-	10,976
Professional Services - Client	237,562	-	-	-	-	-	-	2,541	-	240,103
Advertising and Promotion	2,219	-	-	-	-	-	-	-	-	2,219
Communication	41,016	-	420	-	-	-	-	-	-	41,436
Other Supplies & Equipment (Office/Program)	54,801	40,520	54,454	-	-	-	61,490	-	240	211,505
I.T. - Supplies and Equipment (Replacement)	28,799	-	-	-	-	-	-	-	-	28,799
Insurance and Bad Debt Expense	11,023	-	-	-	-	-	-	-	-	11,023
Administration Charges to Programs	215,151	-	-	-	-	-	-	-	-	215,151
	<u>2,334,497</u>	<u>40,520</u>	<u>95,956</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>61,493</u>	<u>3,391</u>	<u>240</u>	<u>2,536,097</u>
<b>Revenue over Expenses before undernoted Items</b>	<u>247,070</u>	<u>(5,302)</u>	<u>16,428</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(24,170)</u>	<u>3,305</u>	<u>(240)</u>	<u>237,091</u>
Deferred Revenue	(203,259)	-	-	-	-	-	-	-	-	(203,259)
Surplus Repayable	-	-	-	-	-	-	-	-	-	-
	<u>(203,259)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(203,259)</u>
<b>Revenue over Expenses (Expenses over Revenue) for total</b>	<b>\$ 43,811</b>	<b>\$ (5,302)</b>	<b>\$ 16,428</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (24,170)</b>	<b>\$ 3,305</b>	<b>\$ (240)</b>	<b>\$ 33,832</b>